



TWO SEAS TRUST

## Press Release

### Keypoint and Ogier target Bahraini Trusts in new Joint Venture

Keypoint, a leading independent accounting and advisory services firm based in Bahrain and Ogier, one of the largest providers of offshore legal and fiduciary services have joined forces to create a new professional services firm in Bahrain.

Called 'Two Seas Trust' the business will offer personal and corporate trust services under Bahraini Trust Law, to the increasing number of corporates and ultra high net worth individuals in the Middle East who are seeking to take advantage of the flexibility and confidentiality of the trust concept.

The Joint Venture has been licensed by the Central Bank of Bahrain under the Financial Trust Law 2006.

In announcing the launch of the new joint venture Wajdi Al Jallad, Managing Director of Keypoint commented "Keypoint, a leading firm in Bahrain in business consultancy and advisory services, is proud to have joined forces with Ogier to establish Two Seas Trust in order to create a foundation for trust business in Bahrain and the Middle East. We are confident that the highly professional expertise of Ogier in trust services will contribute significantly towards the benefit of this industry in the region".

Trusts are a widely used mode of wealth management in many western countries but remain a relatively new phenomenon in the Middle East. Bahrain is one of the first countries in the Middle East to enact its own trust law - in response to increasing wealth and interest in personal wealth planning in the region.

Jonathan White, Ogier Group Chairman added "Ogier has a long history of providing clients with innovative legal and administration solutions. We are delighted to be partnering with Keypoint in establishing Two Seas Trust and look forward to working with them in providing a range of trust services in Bahrain and across the Middle East."

Shaikh Mohammed bin Essa Al-Khalifa, Chief Executive of the Economic Development Board (EDB) of Bahrain, which facilitated the establishment of Two Seas Trust in Bahrain, commented on the announcement:

“Two Seas Trust is a very welcome addition to Bahrain’s thriving professional services sector. Bahrain is the most established and developed finance centre in the Gulf with a highly diversified economy, and as such relies heavily upon fiduciary and other professional services to support the wide range of companies based here. “The choice of Bahrain by Keypoint and Ogier as a location for their new joint venture reflects not only the strong reputation of Bahraini trust law, developed by the CBB, but also the business-friendly attitude which makes setting up in the Kingdom both simple and cost-effective”.

## Media Enquiries:

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## About Keypoint

Keypoint Consulting W.L.L. is a leading independent provider of statutory advisory, accounting, fund administration and recruitment services in the Middle East.

Based in Bahrain, Keypoint provide corporate administration and fund administration services to real estate and private equity structures.

Prior to 2006, the business formed part of Ernst & Young Middle East.

## About Ogier

Ogier is one of the world's leading providers of offshore legal and fiduciary services. The group employs over 800 professional and support staff.

The group has a presence in ten jurisdictions around the world, namely, Bahrain, the British Virgin Islands, the Cayman Islands, Guernsey, Hong Kong, Ireland, Jersey, London, Montevideo and New Zealand.

Ogier provides advice on all aspects of BVI, Cayman, Guernsey and Jersey law and associated fiduciary services through a global network of offices that cover all time zones and key financial markets including the rapidly growing Asian and Chinese markets.

Corporate and finance law and associated fiduciary services form the core of Ogier' business, principally in the areas of banking, corporate and commercial, investment funds, private clients, real estate, and structured finance. Ogier has also extensive employee benefits, litigation and insolvency and restructuring practices.